

S. M. VARMA & CO.

Chartered Accountants

B-57, New Rajinder Nagar, New Delhi - 110 060

Phones : (91 (11) 28741778, 28741848, 28742468 Fax : (91 (11) 28741540

E-mail : smvarma@vsnl.com

FORM NO.10B

(See rule 17B)

AUDITOR'S REPORT

Under section 12-A(b) of the Income Tax 1961, in the case of charitable or religious trust or institution

We have examined the Balance Sheet of **CENTRE FOR SCIENCE AND ENVIRONMENT** as at 31st March, 2007 and the Income and Expenditure account for the year ended 31st March, 2007, which are in agreement with the books of accounts maintained by the said institution.

We have obtained all the information and explanations, which to best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the above named institution, so far as appears from our examination.

In our opinion and to the best of our information and according to the information given to us, the said accounts give a true and fair view :

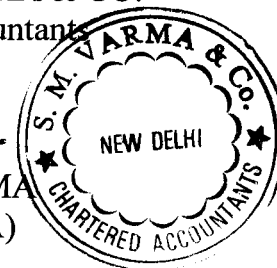
- i) In the case of Balance Sheet, of the State of Affairs of the above named institution as at 31st March, 2007 and
- ii) In the case of the Income and Expenditure account of the income for the year ended 31st March, 2007.

For S. M. VARMA & CO.

Chartered Accountants



SUDHIR VARMA
FCA; CIA (USA)



Dated : 23-07-2007

Place : NEW DELHI