

S. M. VARMA & CO.

Chartered Accountants

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[FORM NO. 10B]

AUDITOR'S REPORT

Under section 12-A(b) of the Income Tax Act, 1961, in the case of charitable or religious Trusts or Institutions.

We have examined the Balance Sheet of Centre for Science and Environment as at 31st March, 2002 with the Income and Expenditure Account for the year ended 31st March, 2002, which are in agreement with the books of accounts maintained by the said Institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the above named institution, so far as appears from our examination.

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view :

- i) In the case of the Balance Sheet of the state of affairs of the above named Institution as at 31st March, 2002.
- ii) In the case of the Income and Expenditure Account of the Income for the year ended 31st March, 2002.

For S.M. VARMA & CO.,
Chartered Accountants



(SUDHIR VARMA)
FCA, CIA(USA).

Dated : 30-07-2002
Place : NEW DELHI