

S. M. VARMA & CO.

Chartered Accountants

B-57, New Rajinder Nagar, New Delhi - 110 060

Phones : (91) (11) 28741778, 28741848, 28742468 Fax : (91) (11) 28741540

Email : smvarma@airtelmail.in, www.smvarmaandco.org

FORM NO.10B

(See rule 17B)

AUDITOR'S REPORT

Under section 12-A (b) of the Income Tax 1961, in the case of charitable or religious trust or institution

We have examined the Balance Sheet of **CENTRE FOR SCIENCE AND ENVIRONMENT** as at 31st March 2012 and the Income and Expenditure account for the year ended 31st March 2012, which are in agreement with the books of accounts maintained by the said institution.

We have obtained all the information and explanations, which to best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the above named institution, so far as appears from our examination.

In our opinion and to the best of our information and according to the information given to us, the said accounts give a true and fair view:

- i) In the case of Balance Sheet, of the State of Affairs of the above named institution as at 31st March, 2012 and
- ii) In the case of the Income and Expenditure account of the income for the year ended 31st March, 2012.

The prescribed particulars are annexed hereto.

For S. M. VARMA & CO.
Chartered Accountants



Date : 14-09-2012
Place : NEW DELHI

SUDHIR VARMA
FCA; CIA(USA)

CENTRE FOR SCIENCE AND ENVIRONMENT
Balance Sheet as at March 31, 2012

Serial No	Particulars	Sch. No					(Rupees)
			Foreign Grant	Local Grant	Publication	Total 31-Mar-12	Total 31-Mar-11
I.	SOURCES OF FUNDS						
	Capital Fund	(1)	3,04,60,934.94	22,88,634.78	3,61,13,392.98	6,88,62,962.70	4,97,17,998.29
	Corpus Fund	(2)					
	Ford Foundation		1,10,25,000.00	-	-	1,10,25,000.00	1,10,25,000.00
	Sir Ratan Tata Trust		-	2,50,00,000.00	-	2,50,00,000.00	2,50,00,000.00
	Dr. Kamla Chowdhry Endowment		-	52,00,000.00	-	52,00,000.00	52,00,000.00
	Prince Albert II of Monaco Foundation		24,54,000.00	-	-	24,54,000.00	24,54,000.00
	Other funds		9,32,17,319.17	4,83,18,205.50	15,45,75,536.03	29,61,11,060.70	27,51,86,562.08
			10,66,96,319.17	7,85,18,205.50	15,45,75,536.03	33,97,90,060.70	31,88,65,562.08
	Project Funds	(3)	10,96,97,739.21	51,86,482.45	-	11,48,84,221.66	8,27,07,005.75
	(To the extent unutilised)						
	Reserves	(4)	2,01,85,284.00	21,54,252.00	-	2,23,39,536.00	1,81,97,399.00
	TOTAL		26,70,40,277.32	8,81,47,574.73	19,06,88,929.01	54,58,76,781.06	46,94,87,965.12
II.	APPLICATION OF FUNDS						
	Fixed Assets	(5)					
	Gross Block at cost		9,66,07,559.18	10,38,469.22	1,32,49,902.83	11,08,95,931.23	11,00,68,868.67
	Accumulated Depreciation		6,75,62,615.97	9,67,291.81	98,944.57	6,86,28,852.35	6,56,19,004.35
	Net block at written down value		2,90,44,943.21	71,177.41	1,31,50,958.26	4,22,67,078.88	4,44,49,864.32
	Investments	(6)					
	Corpus		10,58,97,094.00	7,60,91,475.00	15,32,11,638.00	33,52,00,207.00	31,57,38,775.00
	Others		13,60,18,159.00	-	1,60,24,602.00	15,20,42,761.00	8,72,58,138.00
			24,19,15,253.00	7,60,91,475.00	16,92,36,240.00	48,72,42,968.00	40,29,96,913.00
	Current Assets						
	Receivables	(7)	71,83,062.15	20,40,446.81	64,91,893.00	1,57,15,401.96	1,72,67,625.93
	Cash and bank balances	(8)	1,62,044.96	1,02,43,483.51	33,35,954.90	1,37,41,483.37	1,49,07,147.62
	Current Liabilities and provisions						
	Current Liabilities	(9)	1,12,65,026.00	2,99,008.00	15,26,117.15	1,30,90,151.15	1,01,33,585.75
	Net Current Assets		(39,19,918.89)	1,19,84,922.32	83,01,730.75	1,63,66,734.18	2,20,41,187.80
	TOTAL		26,70,40,277.32	8,81,47,574.73	19,06,88,929.01	54,58,76,781.06	46,94,87,965.12

Accompanying "Notes to the Accounts" form a part of the financial statements

As per our separate report of even date

For S M Varma & Co.
Chartered Accountants

Sudhir Varma
FCA, CIA (USA)
New Delhi

Dated: September 14, 2012



For Centre for Science and Environment

Sunita Narain
Director General

Dr. B D Dikshit
Treasurer

CENTRE FOR SCIENCE AND ENVIRONMENT
Income and Expenditure Account for the year ended March 31, 2012 (Project-wise)

Serial Particulars No	Sch. No	Foreign Grant	Local Grant	Publication	Total 31-Mar-12	(Rupees) Total 31-Mar-11
I. INCOMES						
Project Grants		15,25,50,709.24	1,68,15,976.00	-	16,93,66,685.24	14,63,85,248.60
Income from Sales	(10)(a)	-	-	56,48,257.84	56,48,257.84	52,49,885.46
Other Income	(10)(b)	1,31,54,711.99	59,84,570.33	1,98,00,018.36	3,89,39,300.68	3,54,81,253.63
		16,57,05,421.23	2,28,00,546.33	2,54,48,276.20	21,39,54,243.76	18,71,16,387.69
II. EXPENDITURES						
Advertisement & Publicity		6,84,382.00			6,84,382.00	6,35,092.00
Communication Expenses		4,25,641.00	99,719.00		5,25,360.00	6,23,092.00
Film Production		2,70,000.00			2,70,000.00	1,00,000.00
General Operating Expenses		60,76,637.42	3,00,158.00	30,820.71	64,07,616.13	53,23,040.56
Honorarium & Professional Charges		15,14,616.00	3,98,945.00		19,13,561.00	13,87,396.00
Paper & Printing Expenses		47,08,367.42	4,77,292.00		51,85,659.42	37,14,735.46
Personnel Expenses		7,08,95,860.00	83,70,310.00		7,92,66,170.00	6,79,10,572.00
Postage & Courier Charges		35,42,749.50	16,547.00		35,59,296.50	36,22,329.20
Programme Expenses - Others		67,05,945.32	65,12,338.73		1,32,18,284.05	1,10,63,101.52
Repairs & Maintenance Costs		42,22,126.00	39,291.00		42,61,417.00	34,19,366.00
Resource Material Costs		2,37,469.21	76,111.00		3,13,580.21	6,20,978.66
Seminars, Conferences & Meetings		85,13,749.18	26,35,315.68		1,11,49,064.86	55,36,922.25
Travel Related Expenses		37,95,696.95	10,25,909.18		48,21,606.13	36,84,074.27
Website & IT Expenses		22,58,999.87	3,99,523.25		26,58,523.12	41,08,042.91
Depreciation / Fixed Assets written off		42,82,415.00	12,254.00	2,082.00	42,96,751.00	49,32,849.00
		11,81,34,654.87	2,03,63,713.84	32,902.71	13,85,31,271.42	11,66,81,591.83
III. Excess of Income over Expenditure		4,75,70,766.36	24,36,832.49	2,54,15,373.49	7,54,22,972.34	7,04,34,795.86

For S M Varma & Co.
Chartered Accountants

Sudhir Varma
FCA, CIA (USA)
New Delhi

Dated: September 14, 2012



For Centre for Science and Environment

Sunita Narain
 Director General


Dr. B D Dikshit
 Treasurer



List of donors 2011-12

1. Swedish International Development Cooperation Agency (SIDA)
2. Evangelische Zentralstelle fuer Entwicklungshilfe (EZE)
3. Oak Foudation, Switzerland
4. DanChurchAid, New Delhi
5. HeinrichBoll Foundation, New Delhi
6. Global Water Partnership, Kenya
7. Swedish Society for Nature Conservation (SSNC)
8. ClimateWorks Foundation (CWF)
9. Misereor, Germany
10. Swedish ChurchAid
11. Wipro Foundation
12. Noida Authority
13. Ministry of Urban Development, Government of India
14. Ministry of Rural Development, Government of India
15. United Nations Development Programme (UNDP-MoEF), New Delhi
16. Jamsetji Tata Trusts, Mumbai
17. Dr Kamla Chowdhry Endowment, New Delhi
18. Karnataka State Pollution Control Board (KSPCB), Bangalore
19. Central Pollution Control Board (CPCB), New Delhi
20. Ministry of Environment and Forests/ Central Pollution Control Board (CPCB)
21. European Commission
22. Department of Environment, Government of Delhi