

S. M. VARMA & CO.

Chartered Accountants

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FORM NO.10B
(See rule 17B)

AUDITOR'S REPORT

Under section 12-A (b) of the Income Tax 1961, in the case of charitable or religious trust or institution

We have examined the Balance Sheet of **CENTRE FOR SCIENCE AND ENVIRONMENT** as at 31st March 2016 and the Income and Expenditure account for the year ended 31st March 2016, which are in agreement with the books of accounts maintained by the said institution.

We have obtained all the information and explanations, which to best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the above named institution, so far as appears from our examination.

In our opinion and to the best of our information and according to the information given to us, the said accounts give a true and fair view:

- i) In the case of Balance Sheet, of the State of Affairs of the above named institution as at 31st March, 2016 and
- ii) In the case of the Income and Expenditure account of the income for the year ended 31st March, 2016.

The prescribed particulars are annexed hereto.

For S. M. VARMA & CO.
Chartered Accountants



SUDHIR VARMA
FCA; CIA(USA)

Date : 01-09-2016
Place : NEW DELHI

CENTRE FOR SCIENCE AND ENVIRONMENT
Balance Sheet as at March 31, 2016

Serial No	Particulars	Sch. No					(Rupees)	
			Foreign Grant	Local Grant	Publication	Total 31-Mar-16	Total 31-Mar-15	
I. SOURCES OF FUNDS								
	Capital Fund	(1)	5,01,10,506.44	3,17,62,086.54	4,81,75,288.32	13,00,47,881.30	3,43,19,504.59	
	Corpus Fund	(2)						
	Ford Foundation		1,10,25,000.00	-	-	1,10,25,000.00	1,10,25,000.00	
	Sir Ratan Tata Trust		-	2,50,00,000.00	-	2,50,00,000.00	2,50,00,000.00	
	Dr. Kamla Chowdhry Endowment		-	52,00,000.00	-	52,00,000.00	52,00,000.00	
	Prince Albert II of Monaco Foundation		24,54,000.00	-	-	24,54,000.00	24,54,000.00	
	Other funds		23,84,52,934.73	7,45,61,382.61	23,48,93,200.02	54,79,07,517.36	48,48,28,058.36	
			25,19,31,934.73	10,47,61,382.61	23,48,93,200.02	59,15,86,517.36	52,85,07,058.36	
	Project Funds	(3)	14,31,69,598.39	17,25,200.31	-	14,48,94,798.70	16,49,87,796.45	
	(To the extent unutilised)							
	Reserves	(4)	5,26,89,456.00	1,15,83,739.00	3,43,06,760.00	9,85,79,955.00	9,39,71,632.00	
	TOTAL		49,79,01,495.56	14,98,32,408.46	31,73,75,248.34	96,51,09,152.36	82,17,85,991.40	
II. APPLICATION OF FUNDS								
	Fixed Assets	(5)						
	Gross Block at cost		21,45,01,573.64	2,30,56,883.96	1,32,49,902.83	25,08,08,360.43	14,55,09,134.61	
	Accumulated Depreciation		8,47,45,591.97	14,27,118.81	1,05,383.57	8,62,78,094.35	8,10,53,039.35	
	Net block at written down value		12,97,55,981.67	2,16,29,765.15	1,31,44,519.26	16,45,30,266.08	6,44,56,095.26	
	Investments	(6)						
	Corpus		24,12,66,291.00	10,32,90,303.00	23,32,62,960.00	57,78,19,554.00	51,88,70,552.00	
	Others		10,50,00,000.00	1,00,00,000.00	5,27,58,296.00	16,77,58,296.00	14,72,75,635.00	
			34,62,66,291.00	11,32,90,303.00	28,60,21,256.00	74,55,77,850.00	66,61,46,187.00	
	Current Assets							
	Receivables	(7)	1,92,45,782.08	55,20,598.23	1,29,06,628.26	3,76,73,008.57	3,51,33,845.12	
	Cash and bank balances	(8)	1,96,67,316.31	1,70,67,656.58	67,61,996.22	4,34,96,969.11	7,27,95,152.25	
	Current Liabilities and provisions							
	Current Liabilities	(9)	1,70,33,875.50	76,75,914.50	14,59,151.40	2,61,68,941.40	1,67,45,288.23	
	Net Current Assets		2,18,79,222.89	1,49,12,340.31	1,82,09,473.08	5,50,01,036.28	9,11,83,709.14	
	TOTAL		49,79,01,495.56	14,98,32,408.46	31,73,75,248.34	96,51,09,152.36	82,17,85,991.40	

Accompanying "Notes to the Accounts" form a part of the financial statements

As per our separate report of even date

For S M Varma & Co.
Chartered Accountants

Sudhis Varma
FCA, CIA (CSA)
New Delhi



Dated: September 1, 2016


Sunita Narain
Director General

For Centre for Science and Environment


Jagdeep Gupta
Treasurer

CENTRE FOR SCIENCE AND ENVIRONMENT
Income and Expenditure Account for the year ended March 31, 2016 (Project-wise)

Serial Particulars No	Sch. No	Foreign Grant	Local Grant	Publication	Total 31-Mar-16	(Rupees)
						Total 31-Mar-15
I. INCOMES						
Project Grants		31,81,78,137.28	1,36,23,112.00		33,18,01,249.28	28,11,28,404.18
Environmental Information Dissemination	(10)(a)	-	-	41,07,879.15	41,07,879.15	54,61,950.35
Other Income	(10)(b)	2,18,73,854.85	1,16,59,874.60	3,10,52,601.36	6,45,86,330.81	6,18,99,677.16
		<u>34,00,51,992.13</u>	<u>2,52,82,986.60</u>	<u>3,51,60,480.51</u>	<u>40,04,95,459.24</u>	<u>34,84,90,031.69</u>
II. EXPENDITURES						
(a) Programme Expenses						
Environmental Education & Training		91,20,073.29	8,10,048.00	69,564.18	99,99,685.47	80,07,094.85
Environmental Resources		1,05,48,806.59	83,052.00	23,519.00	1,06,55,377.59	81,14,942.60
Health, Environment, and Pollution Monitoring		51,00,434.00	2,47,836.00	62,115.00	54,10,385.00	50,95,066.50
Environmental Research		4,89,42,753.47	79,63,809.62	92,790.00	5,69,99,353.09	4,99,85,270.84
Environmental Information Dissemination		6,23,13,158.58	4,81,507.00	28,84,358.00	6,56,79,023.58	5,90,80,039.40
State of Environment		64,67,020.75			64,67,020.75	26,70,438.00
Sustainable Industrialisation		3,43,20,465.38	85,46,378.11	13,58,689.40	4,42,25,532.89	2,81,12,753.76
		<u>17,68,12,712.06</u>	<u>1,81,32,630.73</u>	<u>44,91,035.58</u>	<u>19,94,36,378.37</u>	<u>16,10,65,605.95</u>
(b) Administration Expenses						
Management Support		3,43,07,431.61	18,67,890.00	6,61,188.80	3,68,36,510.41	3,32,52,016.24
Programme Management & Development		1,65,86,499.50	2,731.00		1,65,89,230.50	1,30,53,400.84
		<u>5,08,93,931.11</u>	<u>18,70,621.00</u>	<u>6,61,188.80</u>	<u>5,34,25,740.91</u>	<u>4,63,05,417.08</u>
(c) Depreciation						
Depreciation / Fixed Assets written off		54,94,870.00	4,44,664.00	1,364.00	59,40,898.00	57,19,413.00
		<u>54,94,870.00</u>	<u>4,44,664.00</u>	<u>1,364.00</u>	<u>59,40,898.00</u>	<u>57,19,413.00</u>
(d) Building Fund						
Transfer to Building Fund (AAETI, Tijara Project)					-	6,00,00,000.00
					-	<u>6,00,00,000.00</u>
Total Expenditure		<u>23,32,01,513.17</u>	<u>2,04,47,915.73</u>	<u>51,53,588.38</u>	<u>25,88,03,017.28</u>	<u>27,30,90,436.03</u>
III. Excess of Income over Expenditure / (Excess of Expenditure over Income)						
		10,68,50,478.96	48,35,070.87	3,00,06,892.13	14,16,92,441.96	7,53,99,595.66

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Treasurer

Dated: September 1, 2016