

S. M. VARMA & CO.

Chartered Accountants

B-57, New Rajinder Nagar, New Delhi - 110 060

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FORM NO.10B

(See rule 17B)

AUDITOR'S REPORT

Under section 12-A (b) of the Income Tax 1961, in the case of charitable or religious trust or institution

We have examined the Balance Sheet of **CENTRE FOR SCIENCE AND ENVIRONMENT** as at 31st March 2011 and the Income and Expenditure account for the year ended 31st March 2011, which are in agreement with the books of accounts maintained by the said institution.

We have obtained all the information and explanations, which to best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the above named institution, so far as appears from our examination.

In our opinion and to the best of our information and according to the information given to us, the said accounts give a true and fair view:

- i) In the case of Balance Sheet, of the State of Affairs of the above named institution as at 31st March, 2011 and
- ii) In the case of the Income and Expenditure account of the income for the year ended 31st March, 2011.

The prescribed particulars are annexed hereto.

Date : 16-09-2011
Place : NEW DELHI



For S. M. VARMA & CO.
Chartered Accountants


DHIR VARMA
FCA; CIA(USA)

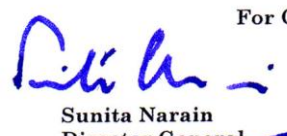
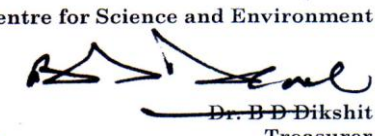
CENTRE FOR SCIENCE AND ENVIRONMENT
Balance Sheet as at March 31, 2011

Serial No	Particulars	Sch. No					(Rupees)	
			Foreign Grant	Local Grant	Publication	Total 31-Mar-11	Total 31-Mar-10	
I.	SOURCES OF FUNDS							
	Capital Fund	(1)	2,75,88,280.31	10,93,022.15	2,10,36,695.83	4,97,17,998.29	5,47,67,804.59	
	Corpus Fund	(2)						
	Ford Foundation		1,10,25,000.00	-	-	1,10,25,000.00	1,10,25,000.00	
	Sir Ratan Tata Trust		-	2,50,00,000.00	-	2,50,00,000.00	2,50,00,000.00	
	Dr. Kamla Chowdhry Endowment		-	52,00,000.00	-	52,00,000.00	52,00,000.00	
	Prince Albert II of Monaco Foundation		24,54,000.00	-	-	24,54,000.00	24,54,000.00	
	Other funds		8,83,34,666.89	4,26,22,100.50	14,42,29,794.69	27,51,86,562.08	23,39,11,764.43	
			10,18,13,666.89	7,28,22,100.50	14,42,29,794.69	31,88,65,562.08	27,75,90,764.43	
	Project Funds	(3)	7,30,65,765.16	96,41,240.59	-	8,27,07,005.75	5,07,73,350.24	
	(To the extent unutilised)							
	Reserves	(4)	1,63,14,627.00	18,82,772.00	-	1,81,97,399.00	1,50,32,315.00	
	TOTAL		21,87,82,339.36	8,54,39,135.24	16,52,66,490.52	46,94,87,965.12	39,81,64,234.26	
II.	APPLICATION OF FUNDS							
	Fixed Assets	(5)						
	Gross Block at cost		9,57,43,246.62	10,75,719.22	1,32,49,902.83	11,00,68,868.67	11,27,93,191.75	
	Accumulated Depreciation		6,45,29,854.97	9,92,286.81	96,862.57	6,56,19,004.35	6,56,23,096.35	
	Net block at written down value		3,12,13,391.65	83,432.41	1,31,53,040.26	4,44,49,864.32	4,71,70,095.40	
	Investments	(6)						
	Corpus		10,14,48,060.00	7,27,38,357.00	14,15,52,358.00	31,57,38,775.00	26,99,29,528.00	
	Others		8,60,46,958.00	12,11,180.00	-	8,72,58,138.00	4,62,91,855.00	
			18,74,95,018.00	7,39,49,537.00	14,15,52,358.00	40,29,96,913.00	31,62,21,383.00	
	Current Assets							
	Receivables	(7)	63,38,450.24	33,29,879.95	75,99,295.74	1,72,67,625.93	1,80,07,554.40	
	Cash and bank balances	(8)	23,49,886.07	81,40,895.88	44,16,365.67	1,49,07,147.62	2,49,91,574.91	
	Current Liabilities and provisions							
	Current Liabilities	(9)	86,14,406.60	64,610.00	14,54,569.15	1,01,33,585.75	82,26,373.45	
	Net Current Assets		73,929.71	1,14,06,165.83	1,05,61,092.26	2,20,41,187.80	3,47,72,755.86	
	TOTAL		21,87,82,339.36	8,54,39,135.24	16,52,66,490.52	46,94,87,965.12	39,81,64,234.26	

Accompanying "Notes to the Accounts" form a part of the financial statements

As per our separate report of even date


Sudhir Varma
Chartered Accountants
FCA, CIA (USA)
New Delhi, September 16, 2011


For Centre for Science and Environment

Sunita Narain
Director General

Dr. B.D. Dikshit
Treasurer

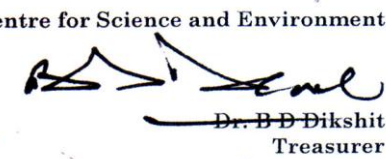
CENTRE FOR SCIENCE AND ENVIRONMENT
Income and Expenditure Account for the year ended March 31, 2011 (Project-wise)

Serial Particulars No	Sch. No	Foreign Grant	Local Grant	Publication	(Rupees)	
					Total 31-Mar-11	Total 31-Mar-10
I. INCOMES						
Project Grants		13,18,23,095.60	1,45,62,153.00	-	14,63,85,248.60	12,46,64,210.52
Income from Sales	(10)(a)	-	-	52,49,885.46	52,49,885.46	63,78,743.65
Other Income	(10)(b)	95,42,773.36	51,41,305.60	2,07,97,174.67	3,54,81,253.63	3,12,10,405.10
		14,13,65,868.96	1,97,03,458.60	2,60,47,060.13	18,71,16,387.69	16,22,53,359.27
II. EXPENDITURES						
Advertisement & Publicity		6,35,092.00			6,35,092.00	1,49,487.00
Communication Expenses		5,61,604.00	61,488.00		6,23,092.00	6,73,151.00
Film Production		1,00,000.00			1,00,000.00	1,35,748.00
General Operating Expenses		48,72,258.13	4,31,605.00	19,177.43	53,23,040.56	44,86,350.74
Honorarium & Professional Charges		9,83,429.00	4,03,967.00		13,87,396.00	13,27,031.00
Paper & Printing Expenses		36,01,750.46	1,12,985.00		37,14,735.46	39,31,127.61
Personnel Expenses		6,11,59,903.00	67,50,669.00		6,79,10,572.00	6,01,01,230.00
Postage & Courier Charges		35,93,254.20	29,075.00		36,22,329.20	34,69,819.10
Programme Expenses - Others		53,22,495.41	57,40,606.11		1,10,63,101.52	39,32,905.00
Repairs & Maintenance Costs		33,88,533.00	30,833.00		34,19,366.00	28,63,486.00
Resource Material Costs		4,62,814.66	1,58,164.00		6,20,978.66	5,51,638.64
Seminars, Conferences & Meetings		41,24,925.25	14,11,997.00		55,36,922.25	42,42,014.75
Travel Related Expenses		26,75,303.27	10,08,771.00		36,84,074.27	34,77,550.58
Website & IT Expenses		39,42,488.18	1,65,554.73		41,08,042.91	32,70,281.00
Depreciation / Fixed Assets written off		49,05,135.00	25,402.00	2,312.00	49,32,849.00	49,24,610.00
		10,03,28,985.56	1,63,31,116.84	21,489.43	11,66,81,591.83	9,75,36,430.42
III. Excess of Income over Expenditure		4,10,36,883.40	33,72,341.76	2,60,25,570.70	7,04,34,795.86	6,47,16,928.85

For S.M. Varma & Co.
Chartered Accountants
002598N
Sudhi Varma
FCA, CIA (USA)
New Delhi, September 16, 2011

For Centre for Science and Environment


Sunita Narain
Director General


Dr. B D Dikshit
Treasurer



Donors of the Centre for Science and Environment for the year 2010-11

1. Swedish International Development Cooperation Agency (SIDA)
2. Evangelische Zentralstelle fuer Entwicklungshilfe (EZE)
3. Oak Foudation, Switzerland
4. DanChurchAid, New Delhi
5. HeinrichBoll Foundation, New Delhi
6. Global Water Partnership, Kenya
7. Swedish Society for Nature Conservation (SSNC)
8. ClimateWorks Foundation (CWF)
9. Ministry of Urban Development, Government of India
10. Ministry of Rural Development, Government of India
11. United Nations Development Programme (UNDP-MoEF), New Delhi
12. Misereor, Germany
13. Jamsetji Tata Trusts, Mumbai
14. Dr Kamla Chowdhry Endowment, New Delhi
15. Environmental Law Institute, UK
16. Karnataka State Pollution Control Board (KSPCB), Bangalore
17. Central Pollution Control Board (CPCB), New Delhi
18. Ministry of Environment and Forests/ Central Pollution Control Board (CPCB)
19. D.R.D.C Burdwan
20. European Commission
21. Joseph C John Award
22. Department of Environment, Government of Delhi