

S. M. VARMA & CO.

Chartered Accountants

B-57, 2nd Floor, New Rajinder Nagar, New Delhi - 110 060
Phones : (91) (11) 28741778, 28741848, 28742468, 28741540
Email : office@smvarmaandco.org, www.smvarmaandco.org

FORM NO.10B
(See rule 17B)

AUDITOR'S REPORT

Under section 12-A (b) of the Income Tax 1961, in the case of charitable or religious trust or institution

We have examined the Balance Sheet of **CENTRE FOR SCIENCE AND ENVIRONMENT** as at 31st March 2015 and the Income and Expenditure account for the year ended 31st March 2015, which are in agreement with the books of accounts maintained by the said institution.

We have obtained all the information and explanations, which to best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the above named institution, so far as appears from our examination.

In our opinion and to the best of our information and according to the information given to us, the said accounts give a true and fair view:

- i) In the case of Balance Sheet, of the State of Affairs of the above named institution as at 31st March, 2015 and
- ii) In the case of the Income and Expenditure account of the income for the year ended 31st March, 2015.

The prescribed particulars are annexed hereto.

For S. M. VARMA & CO.
Chartered Accountants



SUDHIR VARMA
FCA; CIA(USA)

Date : 10-09-2015
Place : NEW DELHI

CENTRE FOR SCIENCE AND ENVIRONMENT
Balance Sheet as at March 31, 2015

Serial No	Particulars	Sch. No	Foreign Grant	Local Grant	Publication	Total 31-Mar-15	(Rupees)
							Total 31-Mar-14
I.	SOURCES OF FUNDS						
	Capital Fund	(1)	60,28,846.26	37,34,752.14	2,45,55,906.19	3,43,19,504.59	7,85,99,833.62
	Corpus Fund	(2)					
	Ford Foundation		1,10,25,000.00	-	-	1,10,25,000.00	1,10,25,000.00
	Sir Ratan Tata Trust		-	2,50,00,000.00	-	2,50,00,000.00	2,50,00,000.00
	Dr. Kamla Chowdhry Endowment		-	52,00,000.00	-	52,00,000.00	52,00,000.00
	Prince Albert II of Monaco Foundation		24,54,000.00	-	-	24,54,000.00	24,54,000.00
	Other funds		18,74,40,947.73	6,77,67,982.61	22,96,19,128.02	48,48,28,058.36	43,00,38,643.36
			20,09,19,947.73	9,79,67,982.61	22,96,19,128.02	52,85,07,058.36	47,37,17,643.36
	Project Funds	(3)	13,56,67,592.61	2,93,20,203.84	-	16,49,87,796.45	10,14,10,987.76
	(To the extent unutilised)						
	Reserves	(4)	4,87,04,492.00	1,09,60,380.00	3,43,06,760.00	9,39,71,632.00	3,07,03,097.00
	TOTAL		39,13,20,878.60	14,19,83,318.59	28,84,81,794.21	82,17,85,991.40	68,44,31,561.74
II.	APPLICATION OF FUNDS						
	Fixed Assets	(5)					
	Gross Block at cost		13,07,64,694.56	14,94,537.22	1,32,49,902.83	14,55,09,134.61	13,20,14,056.78
	Accumulated Depreciation		7,99,66,564.97	9,82,454.81	1,04,019.57	8,10,53,039.35	7,55,60,132.35
	Net block at written down value		5,07,98,129.59	5,12,082.41	1,31,45,883.26	6,44,56,095.26	5,64,53,924.43
	Investments	(6)					
	Corpus		19,87,75,294.00	9,73,07,210.00	22,27,88,048.00	51,88,70,552.00	46,31,84,085.34
	Others		10,90,00,000.00	1,07,00,000.00	2,75,75,635.00	14,72,75,635.00	12,45,46,791.00
			30,77,75,294.00	10,80,07,210.00	25,03,63,683.00	66,61,46,187.00	58,77,30,876.34
	Current Assets						
	Receivables	(7)	1,72,96,330.44	42,55,969.40	1,35,81,545.28	3,51,33,845.12	2,05,39,988.42
	Cash and bank balances	(8)	3,10,05,984.15	2,92,14,022.78	1,25,75,145.32	7,27,95,152.25	3,82,67,637.17
	Current Liabilities and provisions						
	Current Liabilities	(9)	1,55,54,859.58	5,966.00	11,84,462.65	1,67,45,288.23	1,85,60,864.62
	Net Current Assets		3,27,47,455.01	3,34,64,026.18	2,49,72,227.95	9,11,83,709.14	4,02,46,760.97
	TOTAL		39,13,20,878.60	14,19,83,318.59	28,84,81,794.21	82,17,85,991.40	68,44,31,561.74

Accompanying "Notes to the Accounts" form a part of the financial statements

As per our separate report of even date

For S M Varma & Co.
Chartered Accountants

Sudhir Varma
FCA, CIA (USA)
New Delhi



Sunita Narain
Sunita Narain
Director General

For Centre for Science and Environment

Jagdeep Gupta
Jagdeep Gupta
Treasurer

Dated: September 10, 2015

CENTRE FOR SCIENCE AND ENVIRONMENT
Income and Expenditure Account for the year ended March 31, 2015 (Project-wise)

Serial Particulars No	Sch. No				(Rupees)	
		Foreign Grant	Local Grant	Publication	Total 31-Mar-15	Total 31-Mar-14
I. INCOMES						
Project Grants		26,17,62,021.18	1,93,66,383.00	-	28,11,28,404.18	11,12,67,648.42
Environmental Information Dissemination	(10)(a)	-	-	54,61,950.35	54,61,950.35	69,91,645.75
Other Income	(10)(b)	2,27,70,310.90	91,71,217.67	2,99,58,148.59	6,18,99,677.16	5,86,47,932.27
		28,45,32,332.08	2,85,37,600.67	3,54,20,098.94	34,84,90,031.69	17,69,07,226.44
II. EXPENDITURES						
(a) Programme Expenses						
Environmental Education & Training		65,09,370.08	6,88,884.00	8,08,840.77	80,07,094.85	1,24,87,771.95
Environmental Resources		80,97,900.60	17,042.00		81,14,942.60	80,05,127.93
Health, Environment, and Pollution Monitoring		50,49,880.50	500.00	44,686.00	50,95,066.50	28,44,417.07
Environmental Research		4,61,11,320.42	38,47,657.42	26,293.00	4,99,85,270.84	4,26,07,302.78
Environmental Information Dissemination		5,87,60,840.16	3,19,199.24		5,90,80,039.40	4,74,55,060.83
State of Environment		26,70,438.00			26,70,438.00	26,00,017.00
Sustainable Industrialisation		2,37,09,795.70	29,66,620.06	14,36,338.00	2,81,12,753.76	2,67,71,381.81
		15,09,09,545.46	78,39,902.72	23,16,157.77	16,10,65,605.95	14,27,71,079.37
(b) Administration Expenses						
Management Support		3,13,74,029.32	10,14,597.00	8,63,389.92	3,32,52,016.24	2,92,45,277.16
Programme Management & Development		1,30,52,946.53	454.31		1,30,53,400.84	1,21,85,629.28
		4,44,26,975.85	10,15,051.31	8,63,389.92	4,63,05,417.08	4,14,30,906.44
(c) Depreciation						
Depreciation / Fixed Assets written off		57,14,804.00	3,092.00	1,517.00	57,19,413.00	45,98,589.00
		57,14,804.00	3,092.00	1,517.00	57,19,413.00	45,98,589.00
(d) Building Fund						
Transfer to Building Fund (AAETI, Tijara Project)		1,69,93,172.00	87,20,655.00	3,42,86,173.00	6,00,00,000.00	-
		1,69,93,172.00	87,20,655.00	3,42,86,173.00	6,00,00,000.00	-
Total Expenditure		21,80,44,497.31	1,75,78,701.03	3,74,67,237.69	27,30,90,436.03	18,88,00,574.81
III. Excess of Income over Expenditure / (Excess of Expenditure over Income)		6,64,87,834.77	1,09,58,899.64	(20,47,138.75)	7,53,99,595.66	(1,18,93,348.37)

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Sudhir Varma
FCA, CIA (USA)
New Delhi

Sunita Narain
Director General

For Centre for Science and Environment

Jagdeep Gupta
Treasurer

Dated: September 10, 2015